



Smart Contract Audit
BXR Token



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1. Executive Summary

Coinspect performed an assessment of the BXR Token contract deployed at address 0x97A3BD8a445cC187c6A751F392e15C3B2134D695 on the Ethereum mainchain, which was deployed on May 15, 2021.

The following issues were identified during the assessment:

High Risk	Medium Risk	Low Risk
0	1	0

2. Assessment and Scope

The audit started on May 17 and was conducted on the BXR Token contract deployed at address `0x97A3BD8a445cC187c6A751F392e15C3B2134D695` on the Ethereum mainchain with a capped supply of 100,000,000 tokens with 18 decimals.

The SHA256 of the contract source code analyzed is as shown below:

```
60b31332474874316d257f2b5e8d8fe536f92fcbea1aaab89da7adecc6dac985  ./BXRToken.sol
```

Coinspect verified that most of the BXR Token source code available at [Etherscan](#) matches exactly with OpenZeppelin Contracts version [3.4.0](#), on which BXR Token is based.

Besides the vulnerability described in this document, Coinspect has general recommendations for the smart contract which would enhance its usability and ease of audit in the future:

- Make `pause()`, `unpause()` and `mint()` external, which would make them cheaper to call than the current `public` modifier.
- Maintain a public repository including the contract code, tests, documentation, and deployment scripts.

Without its dependencies, the source code of the contract analyzed is as follows:

```
contract BXRToken is ERC20Burnable, ERC20Capped, ERC20Pausable, AccessControl {
    bytes32 public constant PAUSER_ROLE = keccak256("PAUSER_ROLE");
    bytes32 public constant MINTER_ROLE = keccak256("MINTER_ROLE");

    constructor() public ERC20Capped(100 * 10**6 * 10**18) ERC20("Blockster", "BXR") {
        _setupRole(DEFAULT_ADMIN_ROLE, msg.sender);
        _setupRole(PAUSER_ROLE, msg.sender);
        _setupRole(MINTER_ROLE, msg.sender);
    }

    function pause() public {
        require(hasRole(PAUSER_ROLE, msg.sender));
    }
}
```

```
    _pause();
}

function unpause() public {
    require(hasRole(PAUSER_ROLE, msg.sender));
    _unpause();
}

function mint(address to, uint256 amount) public {
    require(hasRole(MINTER_ROLE, msg.sender));
    _mint(to, amount);
}

function _beforeTokenTransfer(address from, address to, uint256 amount) internal virtual
override(ERC20, ERC20Pausable, ERC20Capped) {
    super._beforeTokenTransfer(from, to, amount);
}
```

3. Summary of Findings

ID	Description	Risk	Fixed
BXR-001	Compromise of a single account leads to total takeover	Medium	✗

4. Detailed Findings

BXR-001 Compromise of a single account leads to total takeover		
Total Risk Medium	Impact High	Location ./BXRToken.sol
Fixed x	Likelihood Low	

Description

Compromising the private key of the externally owned account `0x2B9AF0bd212BF9969Ed7308F7144ff281f9b8d42` would grant the adversary control over all aspects of the token, as that account is Admin, Minter and Pauser of the contract.

```
constructor() public ERC20Capped(100 * 10**6 * 10**18) ERC20("Blockster", "BXR") {
    _setupRole(DEFAULT_ADMIN_ROLE, msg.sender);
    _setupRole(PAUSER_ROLE, msg.sender);
    _setupRole(MINTER_ROLE, msg.sender);
}
```

Coinspect confirmed the roles have not been segregated into different accounts since deployment.

Recommendation

Segregate the roles into three different accounts.

As a further defense mechanism, it is advisable to assign the Admin, Pauser and Minter roles to a multisig contract, so no single set of keys has control over the contract.

5. Disclaimer

The information presented in this document is provided "as is" and without warranty. The present security audit does not cover any off-chain systems and frontends that communicate with the contracts, nor the general operational security of the organization that developed the code.